



DALAL & BROACHA

DALAL & BROACHA STOCK BROKING PVT LTD

VIKRAM SAMVAT

2080

November 2023



**Diwali
Muhurat
Picks**

**Get Ready for the Diwali Muhurat Trading
SUNDAY 12 November 2023**

Pre-Open	18:00 to 18:08
Muhurat Trading	18:15 to 19:15
Block Deal	17:45 to 18:00
Post Closing	19:25 to 19:35

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DALAL & BROACHA STOCK BROKING PVT LTD



SAMVAT 2080



Equity Research Desk

4th November 2023

Samvat 2079 has been a year of two halves. From beginning of last Samvat to March 2023, markets were under pressure due to relentless selling by foreign investors. From October 2022 to March 2023, FIIs sold equities worth USD 5 bn. However, as expectation of future interest rate hikes by the global central banks sobered, we saw FIIs turning net buyers. Overall from last Samvat till date, the Sensex has given a modest return of 8%. Mid and the small cap indices gave healthy returns of 28% and 33% respectively.

The redeeming feature of the last few years has been the emergence of a strong domestic investor base. Currently, mutual funds are getting approximately USD 2 bn every month in the form of SIPs. This has enabled the domestic MFs along with insurance companies to absorb the FII selling of last few years. It is worth noting that FIIs have sold more than USD 40 bn of equities in the last 2 years. In spite of such aggressive selling by FIIs, markets have remained healthy with positive returns.

Economic conditions of India continue to remain strong and stable. Latest GST collections at Rs. 1.7 trillion (increase of 13% on a YoY basis) has been impressive. Capex cycle is seeing resurgence after a long time, aided by better capacity utilization, push given by the government in the form of PLI (production linked incentive) schemes.

RBI has already stopped hiking interest rates as inflation has moderated. While the economy is on a sound footing, markets are likely to be volatile as we near general elections. The current Modi led government enjoys immense support and popularity amongst the public and we expect them to return to power in May 2024 elections. However, in the event of BJP not being able to form the government, markets are likely to see a 15-20% correction.

Muhurat trading has been a long-standing tradition amongst investing community in India and we have been recommending stocks to invest in for Muhurat trading. Last year the portfolio of stocks recommended for Muhurat appreciated by 28.5% on an equal weight basis as compared to 8% return by Nifty. **We are enclosing herewith a list of stocks that are our 'MUHURAT PICKS' for Samvat 2080. If one wants to buy a basket of these stocks, the quantities indicated would give a portfolio of approximately Rs. 100,000.**

Happy Investing!

Economic conditions of India continue to remain strong and stable.

Strong domestic inflows into equities has countered the aggressive FII selling.

Capex cycle is seeing resurgence after a long time, aided by better capacity utilization.

While the economy is on a sound footing, markets are likely to be volatile as we near general elections.

SAMWAT 2080 DIWALI MUHURAT PICKS ...

No	Company	CMP (Rs.)	Quantity
1	Zomato Ltd.	117	85
2	DLF Ltd.	595	15
3	Zee Entertainment	275	30
4	Grindwell Norton Ltd.	2,100	5
5	Nestle India Ltd.	24,000	1
6	Bank of India	100	40
7	Shivalik Bimetal Controls	537	15
8	NIIT Learning Systems	392	20
9	Indraprastha Gas	400	25
10	Tata Motors	648	15

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